

RQD* CLEARING
FORM CRS – CUSTOMER RELATIONSHIP SUMMARY
9.24.21

RQD* CLEARING is a broker dealer that is registered with the Securities and Exchange Commission (SEC) and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). We provide brokerage accounts services rather than investment advisory services. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

This document gives you a summary of the types of services we provide and how you pay for these services. We typically act only as a clearing and executing firm, servicing the accounts that are introduced to us by an introducing broker or investment advisor, and executing orders routed to us by those brokers and advisors. We never act as an investment advisor or provide you investment advice. If you have an introducing broker or investment advisor, please ask them for more information.

Relationships and Services - What investment services and advice can you provide me?

- We offer brokerage services to, and custody assets for, investors.
- We do not offer or provide investment advice.
- We do not monitor the frequency or details of your transactions or investments on your behalf.
- Your introducing broker-dealer will pay us fees if you open an account with us.
- We will deliver account statements to you monthly or quarterly via paper mail or electronically.

Conversation Starters. Ask your financial professional at your introducing broker-dealer these key questions-

- *Given my financial situation, should I choose a brokerage service? Why or why not?*
- *How will you choose investments to recommend me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean to me?*

Fees and Costs. Fees and costs affect the value of your investments over time. Please ask your financial professional to give you personalized information on the fees and costs that you will pay.

What fees will I pay?

- The fees you pay are determined by your introducing broker-dealer.
- We may charge you or your introducing broker-dealer additional fees, such as account maintenance fees and account inactivity fees.
- Some investments (such as mutual funds) impose additional fees that may reduce the value of your investment over time.
- You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starter. Ask your financial professional at your introducing broker-

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when providing recommendations? How does your firm make money and what conflicts of interest do you have?

- We do not provide recommendations. The way we, and if applicable your introducing broker-dealer, make money creates some conflicts with your interest. You should understand and ask your introducing broker-dealer about these conflicts because they can affect the services we provide you. Here are some examples to help you understand what that means.

- RQD* may receive exchange rebates or payment for order flow when routing your orders to certain venues on behalf of your introducing broker. This may affect RQD*'s routing decisions. Please see RQD*'s 606 report on our website for details on how orders are routed.

Conversation Starter:

- How might conflicts of interest affect me, and how will you address them?

Do you or your financial professionals have legal or disciplinary history?

- Yes, we have past legal and disciplinary events. Visit brokercheck.finra.org or investor.gov/CRS for a free and simple search tool to research our firm and professionals.
- To report a problem to the SEC, visit Investor.gov or call the SEC's toll-free investor assistance line at (800) 732-0330.
- For additional information about our services please visit Investor.gov, <https://brokercheck.finra.org/firm/summary/134284>, or our website www.rqdclearing.com.